

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
June 16, 2022

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	56-Day Bill	
CUSIP Number	912796XM6	
High Rate ¹	1.470%	
Allotted at High Price	26.91%	
Investment Rate ²	99.771333	
	1.494%	
Median Rate ³	1.430%	
Low Rate ⁴	1.200%	
Issue Date	June 21, 2022	
Maturity Date	August 16, 2022	
	Tendered	Accepted
Competitive	\$97,696,750,000	\$29,362,725,000
Noncompetitive	\$337,861,500	\$337,861,500
FIMA (Noncompetitive)	\$300,000,000	\$300,000,000
Subtotal ⁵	\$98,334,611,500	\$30,000,586,500⁶
SOMA	\$2,537,302,200	\$2,537,302,200
Total	\$100,871,913,700	\$32,537,888,700
	Tendered	Accepted
Primary Dealer ⁷	\$71,915,000,000	\$11,960,840,000
Direct Bidder ⁸	\$3,300,000,000	\$700,000,000
Indirect Bidder ⁹	\$22,481,750,000	\$16,701,885,000
Total Competitive	\$97,696,750,000	\$29,362,725,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$98,334,611,500/\$30,000,586,500 = 3.28

⁶Awards to TreasuryDirect = \$208,861,500.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.